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CHAPTER 1 BASIC FINANCIAL ACCOUNTING REVIEW

Hospitality management accounting is concerned with providing spe- A hospitality accounting system must allow an independent 6 CHAPTER 1

BASIC FINANCIAL ACCOUNTING REVIEW The examples given are not meant to suggest that the cash basis of accounting is never used As indicated in the previous discussions, many small businesses

Cornell University School of Hotel Administration The ...

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CHAPTER 3

An accounting time period that is one year in length is referred to as a fiscal year A fiscal year that starts on January 1 and ends on December 31 is a calendar year EXERCISE 3-2 (a) Accrual-basis accounting records the transactions that change a company's financial statements in the periods in which the events

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IHM 1. Semester sept. 2019

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